

Daily News Briefing

FRIDAY, MAY 9, 2025 5:00 AM EDT

TODAY'S EDITION

Automotive Client News

NORTH AMERICA

Automotive Client Announces 2025 Annual & Special Meeting Results. [Globe Newswire](#) (5/8) distributed a press release saying, "automotive client International Inc. today announced voting results from its 2025 annual and special meeting of shareholders held on May 8, 2025. A total of 221,621,186 Common Shares or 78.66% of our issued and outstanding Common Shares were represented in person or by proxy at the meeting."

Toyota Reports Booming Sales But Stays Cautious On Profit Because Of Various Costs. (AP)2

Toyota Is 'Reviewing' Its Plans To Sell 1.5 Million EVs Next Year – Again. (Electrek).....2

Nissan Abandons Plan For \$1.1 Billion EV Battery Plant In Southern Japan. (Reuters).....2

Tariffs Could Force Mitsubishi To Revive US Output Through Nissan Deal. (Automotive News).....2

Sources State BYD Is Targeting Half Its Vehicle Sales To Come From Outside China By 2030. (Electrek).....2

UAW Presses Stellantis To Boost Tariff-Free Production At Underutilized US Plants. (Automotive News)2

From Apple To GM, Tariffs To Cost Companies Tens Of Billions. (Bloomberg).....2

Europe

Beijing Hyundai Unveils Elexio Electric SUV.

(Electrive).....2 Mitsubishi To Launch Nissan Leaf-Based BEV In North America. (Just-Auto)

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COMPETITOR NEWS

NORTH AMERICA

Bosch Says US Tariffs' Impact Is Unpredictable, Sees Flat 2025 Organic Sales. [Reuters](#) (5/8) reports, "German automotive supplier Robert Bosch said on Thursday it would not be able to estimate the impact of tariffs on its business until late in the year, and predicted 2025 sales to grow by a currency-adjusted 1% to 3%."

Further Reading

- **Bosch Ventures Is Turning Its Attention To North America With New \$270M Fund.** [TechCrunch](#) (5/8, Korosec)

EUROPE

Bosch's Business Is Picking Up. [Börsen-Zeitung \(DEU\)](#) (5/8) reports behind a paywall, "The automotive supplier and technology group Bosch is experiencing a slight upturn in business. However, there is considerable skepticism among company management."

Adient Reports Higher Net Loss In Q2 FY 2024/25 On Lower Sales, Increased Restructuring And Impairment Costs. According to [IHS Markit \(UK\)](#) (5/8), "Adient's net sales declined 3.7% year over year to \$3.6 billion in the second quarter ended March 31, 2025, the company said in a press release."

INDUSTRY NEWS

NORTH AMERICA

Toyota Reports Booming Sales But Stays Cautious On Profit Because Of Various Costs.

The [AP](#) (5/8) says, “Japan’s top automaker Toyota reported record sales for the fiscal year through March on Thursday, but its profit for the latest quarter faltered partly because of a certification scandal.”

Toyota Is ‘Reviewing’ Its Plans To Sell 1.5 Million EVs Next Year – Again.

[Electrek](#) (5/8, Johnson) reports, “Toyota is preparing for its profits to take a big hit this year as Trump’s tariffs take effect. With uncertainty rising in the auto industry, Toyota said it’s “reviewing” its plans to sell 1.5 million EVs by 2026.”

UAW Presses Stellantis To Boost Tariff-Free Production At Underutilized US Plants.

[Automotive News](#) (5/8) reports behind a paywall, “The UAW says its rocky relationship with Stellantis has improved tremendously since Carlos Tavares quit as CEO of the automaker five months ago.”

From Apple To GM, Tariffs To Cost Companies Tens Of Billions.

[Bloomberg](#) (5/8, Wagner) reports behind a paywall, “From Apple Inc. to General Motors Co., corporate America is bracing for tens of billions of dollars in damages from Trump’s trade war – and that’s before most affected goods have landed.”

EUROPE

Beijing Hyundai Unveils Elexio Electric SUV.

[Electrive \(DEU\)](#) (5/8, Daly) reports, “Beijing Hyundai has just unveiled its first electric SUV for the Chinese market, the Elexio. The brand shared images of the new vehicle to Weibo and states launch is targeted for Q3 of 2025.”

Mitsubishi To Launch Nissan Leaf-Based BEV In North America.

[Just-Auto \(UK\)](#) (5/8, Youd) reports, “Japanese automaker Mitsubishi Motors Corporation announced this week announced plans to launch a new battery electric vehicle (BEV) model, based on the next generation Nissan Leaf, in North America next year.”